

BUDGETS OUTSIDE THE CASH LIMIT

BUDGETS OUTSIDE THE CASH LIMIT

GENERAL FUND ESTIMATES YEAR ENDING 31 MARCH 2016

SUMMARY

FUNCTIONS OF SERVICE	2013/14	2014/15	2014/15	2015/16
	ACTUAL	ADJUSTED CASH LIMIT	FORECAST OUTTURN	CASH LIMIT
	£000	£000	£000	£000
TREASURY MANAGEMENT	12,039	15,052	13,374	14,503
PARKING SERVICES	(2,160)	(3,672)	(2,960)	(3,638)
GRANTS, DONATIONS & SUBSCRIPTIONS	526	439	439	193
HOUSING BENEFITS	1,297	1,654	1,662	1,653
COUNCIL TAX AND NNDR COST OF COLLECTION	456	672	669	349
SUBSIDIARY COMPANIES	(864)	(503)	(550)	(1,130)
INVESTMENT PORTFOLIO	1,649	1,467	1,530	1,476
CONCESSIONARY FARES	5,536	3,915	4,189	3,850
LAND CHARGES	(42)	(48)	(48)	(42)
EMPLOYERS PREVIOUS YEARS PENSIONS LIABILITY	-	2,821	2,821	2,821
NEW HOMES BONUS	-	(1,569)	(1,569)	(1,440)
CORPORATE SAVINGS TARGET	-	-	-	-
NET COST OF SERVICES	18,437	20,228	19,557	18,595
<i>COST PER '000 POPULATION</i>	<i>129</i>	<i>142</i>	<i>137</i>	<i>130</i>

SUBJECTIVE ANALYSIS	2013/14	2014/15	2014/15	2015/16
	ACTUAL	ADJUSTED CASH LIMIT	FORECAST OUTTURN	CASH LIMIT
	£000	£000	£000	£000
<u>EXPENDITURE</u>				
EMPLOYEES	853	819	816	826
PREMISES	1,318	1,255	1,418	1,279
TRANSPORT	48	31	23	33
SUPPLIES AND SERVICES	8,782	8,678	8,486	8,333
THIRD PARTY PAYMENTS	42	79	94	94
TRANSFER PAYMENTS	89,131	90,738	89,717	89,589
SUPPORT SERVICES	4,435	4,156	4,162	4,138
CAPITAL CHARGES	18,385	21,400	19,804	20,615
CORPORATE SAVINGS TARGET	-	-	-	(1,027)
TOTAL EXPENDITURE	122,994	127,156	124,520	123,880
<u>INCOME</u>				
CUSTOMER & CLIENT RECEIPTS	7,291	8,341	7,771	8,337
GOVERNMENT GRANTS	90,500	93,544	92,089	91,792
RECHARGES	3,385	3,764	3,764	3,503
OTHER GRANTS, REIMBURSEMENTS & CONTRIBUTIONS	3,381	1,279	1,339	1,653
TOTAL INCOME	104,557	106,928	104,963	105,285
NET EXPENDITURE	18,437	20,228	19,557	18,595

BUDGETS OUTSIDE THE CASH LIMIT

GENERAL FUND ESTIMATES YEAR ENDING 31 MARCH 2016

TREASURY MANAGEMENT

SUBJECTIVE ANALYSIS	2013/14	2014/15	2014/15	2015/16
	ACTUAL	ADJUSTED CASH LIMIT	FORECAST OUTTURN	CASH LIMIT
	£000	£000	£000	£000
<u>EXPENDITURE</u>				
EMPLOYEES	-	-	-	-
PREMISES	-	-	-	-
TRANSPORT	-	-	-	-
SUPPLIES AND SERVICES	157	270	270	277
THIRD PARTY PAYMENTS	-	-	-	-
TRANSFER PAYMENTS	-	-	-	-
SUPPORT SERVICES	367	353	353	337
CAPITAL CHARGES	15,274	18,414	16,736	17,616
CORPORATE SAVINGS TARGET	-	-	-	(14)
TOTAL EXPENDITURE	15,798	19,037	17,359	18,216
<u>INCOME</u>				
CUSTOMER & CLIENT RECEIPTS	163	35	35	34
GOVERNMENT GRANTS	-	-	-	-
RECHARGES	3,385	3,764	3,764	3,503
OTHER GRANTS, REIMBURSEMENTS & CONTRIBUTIONS	211	186	186	176
TOTAL INCOME	3,759	3,985	3,985	3,713
NET EXPENDITURE	12,039	15,052	13,374	14,503
<i>COST PER '000 POPULATION</i>	<i>84</i>	<i>106</i>	<i>94</i>	<i>102</i>

Budget Holder: Mr Steve Thompson - Director of Resources

Chief Accountant: Mr Phil Redmond

Notes:

- 1) The Treasury Management function deals with the financial management of Blackpool Council's cashflows, borrowings and investments. It ensures that the borrowings, investments, and cash balances best match the receipts and payments profile of the Council, both on a strategic long-term basis and from day to day.
- 2) The Council's own long-term borrowings currently stand at £95 million. The maturity profile and mix of fixed/variable rate debt chosen attempts to maximise the financial benefit, and minimise the financial risk, to the Council. In addition, Blackpool has a £20 million share of debt which is held by Lancashire County Council and which relates to assets acquired when Blackpool took Unitary status.
- 3) Investments (usually with retail banks, building societies, local authorities and other recognised banking institutions) are made when possible to place surplus funds. Priority is given to the security and liquidity of the investments. The highest rate of return (yield) is sought so long as this is consistent with the specified levels of security and liquidity.
- 4) The supplies and services budget includes debt management expenses. This comprises premiums on the early redemption of debt, commission to brokers, etc.
- 5) Capital charges represent the cost of maintaining debt financing, particularly the cost of interest payable to external providers of loan funding, and the cost of setting aside a provision for repaying that funding. The cost of loan charges relating to assets transferred from Lancashire County Council when Blackpool Council took Unitary status is also included. The 2015/16 Budget reflects the loan charges arising from the capital programme.
- 6) Recharges consist of the net contribution from the Housing Revenue Account and subsidiary companies in respect of transactions relating to municipal housing and costs of debt. It also includes amounts charged to Leisure Assets.

BUDGETS OUTSIDE THE CASH LIMIT
GENERAL FUND ESTIMATES YEAR ENDING 31 MARCH 2016
PARKING SERVICES

SUBJECTIVE ANALYSIS	2013/14 ACTUAL	2014/15 ADJUSTED CASH LIMIT	2014/15 FORECAST OUTTURN	2015/16 CASH LIMIT
	£000	£000	£000	£000
<u>EXPENDITURE</u>				
EMPLOYEES	819	776	774	783
PREMISES	1,129	1,112	1,275	1,134
TRANSPORT	48	31	23	33
SUPPLIES AND SERVICES	185	261	241	262
THIRD PARTY PAYMENTS	42	79	94	94
TRANSFER PAYMENTS	-	-	-	-
SUPPORT SERVICES	180	114	113	101
CAPITAL CHARGES	536	103	103	103
CORPORATE SAVINGS TARGET	-	-	-	-
TOTAL EXPENDITURE	2,939	2,476	2,623	2,510
<u>INCOME</u>				
CUSTOMER & CLIENT RECEIPTS	4,947	6,147	5,570	6,147
GOVERNMENT GRANTS	-	-	-	-
RECHARGES	-	-	-	-
OTHER GRANTS, REIMBURSEMENTS & CONTRIBUTIONS	152	1	13	1
TOTAL INCOME	5,099	6,148	5,583	6,148
NET EXPENDITURE	(2,160)	(3,672)	(2,960)	(3,638)
COST PER '000 POPULATION				
	(15)	(26)	(21)	(26)

Budget Holder: Mr.Philip Welsh - Head of Visitor Economy

Finance Managers: Ms Kirsten Whyatt & Mr Steve Maher

Notes:

- 1) Parking Services manages over 20 surface pay & display car parks, as well as two multi-storey car parks. The team assists millions of car park users in the resort every year, as well as carrying out any enforcement activity which may be required. The service also has an administration team which carries out duties associated with the issuing of Penalty Charge Notices, as well as the issuing and management of parking permits.

BUDGETS OUTSIDE THE CASH LIMIT

GENERAL FUND ESTIMATES YEAR ENDING 31 MARCH 2016

GRANTS, DONATIONS AND SUBSCRIPTIONS

SUBJECTIVE ANALYSIS	2013/14 ACTUAL £000	2014/15 ADJUSTED CASH LIMIT £000	2014/15 FORECAST OUTTURN £000	2015/16 CASH LIMIT £000
<u>EXPENDITURE</u>				
EMPLOYEES	-	-	-	-
PREMISES	-	-	-	-
TRANSPORT	-	-	-	-
SUPPLIES AND SERVICES	520	429	429	429
THIRD PARTY PAYMENTS	-	-	-	-
TRANSFER PAYMENTS	-	-	-	-
SUPPORT SERVICES	6	10	10	8
CAPITAL CHARGES	-	-	-	-
CORPORATE SAVINGS TARGET	-	-	-	(244)
TOTAL EXPENDITURE	526	439	439	193
<u>INCOME</u>				
CUSTOMER & CLIENT RECEIPTS	-	-	-	-
GOVERNMENT GRANTS	-	-	-	-
RECHARGES	-	-	-	-
OTHER GRANTS, REIMBURSEMENTS & CONTRIBUTIONS	-	-	-	-
TOTAL INCOME	-	-	-	-
NET EXPENDITURE	526	439	439	193
<i>COST PER '000 POPULATION</i>	<i>4</i>	<i>3</i>	<i>3</i>	<i>1</i>

Budget Holder: Mr Steve Thompson - Director of Resources / Carmel McKeogh - Deputy Chief Executive

Chief Accountant: Mr Phil Redmond

Notes:

- 1) The budget comprises financial assistance to national bodies, voluntary organisations and charitable bodies operating in the Blackpool area. It also includes subscriptions payable to national organisations such as the Local Government Association.

BUDGETS OUTSIDE THE CASH LIMIT

GENERAL FUND ESTIMATES YEAR ENDING 31 MARCH 2016

HOUSING BENEFITS

SUBJECTIVE ANALYSIS	2013/14 ACTUAL £000	2014/15 ADJUSTED CASH LIMIT £000	2014/15 FORECAST OUTTURN £000	2015/16 CASH LIMIT £000
<u>EXPENDITURE</u>				
EMPLOYEES	-	-	-	-
PREMISES	-	-	-	-
TRANSPORT	-	-	-	-
SUPPLIES AND SERVICES	743	912	466	511
THIRD PARTY PAYMENTS	-	-	-	-
TRANSFER PAYMENTS	89,099	90,685	89,685	89,500
SUPPORT SERVICES	1,465	1,418	1,418	1,404
CAPITAL CHARGES	-	-	-	-
CORPORATE SAVINGS TARGET	-	-	-	-
TOTAL EXPENDITURE	91,307	93,015	91,569	91,415
<u>INCOME</u>				
CUSTOMER & CLIENT RECEIPTS	-	-	-	-
GOVERNMENT GRANTS	90,010	91,361	89,907	89,762
RECHARGES	-	-	-	-
OTHER GRANTS, REIMBURSEMENTS & CONTRIBUTIONS	-	-	-	-
TOTAL INCOME	90,010	91,361	89,907	89,762
NET EXPENDITURE	1,297	1,654	1,662	1,653
COST PER '000 POPULATION				
	9	12	12	12

Budget Holder: Mrs Marie McRoberts - Assistant Treasurer Revenues, Benefits and Customer Services

Chief Accountant: Mr Phil Redmond

Notes:

- 1) Housing Benefits are paid to private tenants in the form of rent allowances. These are means tested and the bulk of the payments attract government subsidy.

BUDGETS OUTSIDE THE CASH LIMIT
GENERAL FUND ESTIMATES YEAR ENDING 31 MARCH 2016
COUNCIL TAX AND NNDR COST OF COLLECTION

SUBJECTIVE ANALYSIS	2013/14 ACTUAL £000	2014/15 ADJUSTED CASH LIMIT £000	2014/15 FORECAST OUTTURN £000	2015/16 CASH LIMIT £000
<u>EXPENDITURE</u>				
EMPLOYEES	-	-	-	-
PREMISES	-	-	-	-
TRANSPORT	-	-	-	-
SUPPLIES AND SERVICES	1,618	30	52	52
THIRD PARTY PAYMENTS	-	-	-	-
TRANSFER PAYMENTS	-	-	-	-
SUPPORT SERVICES	2,292	2,208	2,208	2,223
CAPITAL CHARGES	-	-	-	-
CORPORATE SAVINGS TARGET	-	-	-	-
TOTAL EXPENDITURE	3,910	2,238	2,260	2,275
<u>INCOME</u>				
CUSTOMER & CLIENT RECEIPTS	483	500	480	501
GOVERNMENT GRANTS	490	614	613	590
RECHARGES	-	-	-	-
OTHER GRANTS, REIMBURSEMENTS & CONTRIBUTIONS	2,481	452	498	835
TOTAL INCOME	3,454	1,566	1,591	1,926
NET EXPENDITURE	456	672	669	349
COST PER '000 POPULATION				
	3	5	5	2

Budget Holder: Mrs Marie McRoberts - Assistant Treasurer Revenues, Benefits and Customer Services

Chief Accountant: Mr Phil Redmond

Notes:

- 1) This budget represents cost of collection of Council Tax and National Non-Domestic Rates.
- 2) The Council Tax Reduction Scheme (CTRS) took effect from 1st April 2013. Under this scheme the Government introduced a new Council Tax Support Grant equivalent to 90% of the Government's forecasted level of Council Tax Benefit that would have existed if the benefit system had continued. The Council is required to determine the approach to funding the gap. The level of Support Grant is fixed and the Council is responsible for the costs of any increase in caseload. The Council Tax Reduction Scheme (CTRS) must incorporate the national pensioner scheme, decided by Government. This ensures that pensioners support continues at existing levels. The 2015/16 CTRS applies a reduction of 27.11% (27.11% in 2014/15) to the support provided to Working Age claimants. The major preceptors (Police and Crime Commissioner for Lancashire and Lancashire Fire Authority) also receive a proportionate share of the overall Council Tax Support Grant and this has been taken into account as part of their budget net requirements.

BUDGETS OUTSIDE THE CASH LIMIT
GENERAL FUND ESTIMATES YEAR ENDING 31 MARCH 2016
SUBSIDIARY COMPANIES

SUBJECTIVE ANALYSIS	2013/14 ACTUAL £000	2014/15 ADJUSTED CASH LIMIT £000	2014/15 FORECAST OUTTURN £000	2015/16 CASH LIMIT £000
<u>EXPENDITURE</u>				
EMPLOYEES	27	35	34	35
PREMISES	-	-	-	-
TRANSPORT	-	-	-	-
SUPPLIES AND SERVICES	-	-	-	-
THIRD PARTY PAYMENTS	-	-	-	-
TRANSFER PAYMENTS	-	53	-	60
SUPPORT SERVICES	15	7	13	12
CAPITAL CHARGES	256	664	666	675
CORPORATE SAVINGS TARGET	-	-	-	(650)
TOTAL EXPENDITURE	298	759	713	132
<u>INCOME</u>				
CUSTOMER & CLIENT RECEIPTS	662	662	662	662
GOVERNMENT GRANTS	-	-	-	-
RECHARGES	-	-	-	-
OTHER GRANTS, REIMBURSEMENTS & CONTRIBUTIONS	500	600	601	600
TOTAL INCOME	1,162	1,262	1,263	1,262
NET EXPENDITURE	(864)	(503)	(550)	(1,130)
<i>COST PER '000 POPULATION</i>	<i>(6)</i>	<i>(4)</i>	<i>(4)</i>	<i>(8)</i>

Budget Holder: Mr Steve Thompson - Director of Resources

Finance Managers: Ms Kirsten Whyatt & Mr Steve Maher

Notes:

- 1) Included within this budget head are the costs to the Council in support of services provided by its subsidiary companies.
- 2) In July 2004 the Council sold Blackpool Airport Limited. After that date the Council became no longer responsible for any new liabilities arising from the Airport, resulting in subsidy savings to the General Fund. The only costs charged to this budget are residual pension costs.
- 3) Blackpool Transport Services Limited (BTS) is a wholly-owned company of the Council.
- 4) Blackpool Operating Company Limited is a wholly-owned company of the Council, established to operate and manage the Sandcastle Waterpark.

ELEMENTS OF THE SERVICE	£000	£000	£000	£000
AIRPORT	2	5	4	8
BTS	(442)	(536)	(535)	(936)
SANDCASTLE WATERPARK	(424)	28	(19)	(202)
NET EXPENDITURE	(864)	(503)	(550)	(1,130)

BUDGETS OUTSIDE THE CASH LIMIT
GENERAL FUND ESTIMATES YEAR ENDING 31 MARCH 2016
INVESTMENT PORTFOLIO

SUBJECTIVE ANALYSIS	2013/14 ACTUAL	2014/15 ADJUSTED CASH LIMIT	2014/15 FORECAST OUTTURN	2015/16 CASH LIMIT
	£000	£000	£000	£000
<u>EXPENDITURE</u>				
EMPLOYEES	7	8	8	8
PREMISES	188	143	143	145
TRANSPORT	-	-	-	-
SUPPLIES AND SERVICES	57	24	24	24
THIRD PARTY PAYMENTS	-	-	-	-
TRANSFER PAYMENTS	-	-	-	-
SUPPORT SERVICES	23	1	1	7
CAPITAL CHARGES	2,319	2,219	2,299	2,221
CORPORATE SAVINGS TARGET	-	-	-	-
TOTAL EXPENDITURE	2,594	2,395	2,475	2,405
<u>INCOME</u>				
CUSTOMER & CLIENT RECEIPTS	908	888	904	888
GOVERNMENT GRANTS	-	-	-	-
RECHARGES	-	-	-	-
OTHER GRANTS, REIMBURSEMENTS & CONTRIBUTIONS	37	40	41	41
TOTAL INCOME	945	928	945	929
NET EXPENDITURE	1,649	1,467	1,530	1,476
COST PER '000 POPULATION				
	12	10	11	10

Budget Holder: Mr Stephen Waterfield - Head of Property & Asset Management

Finance Manager: Mark Golden

Notes:

- 1) The Council holds a strategic Investment Portfolio which is used to support the Council's revenue budget. The Portfolio is made up of various commercial premises and land.

BUDGETS OUTSIDE THE CASH LIMIT
GENERAL FUND ESTIMATES YEAR ENDING 31 MARCH 2016
CONCESSIONARY FARES

SUBJECTIVE ANALYSIS	2013/14 ACTUAL £000	2014/15 ADJUSTED CASH LIMIT £000	2014/15 FORECAST OUTTURN £000	2015/16 CASH LIMIT £000
<u>EXPENDITURE</u>				
EMPLOYEES	-	-	-	-
PREMISES	1	-	-	-
TRANSPORT	-	-	-	-
SUPPLIES AND SERVICES	5,478	3,878	4,148	3,932
THIRD PARTY PAYMENTS	-	-	-	-
TRANSFER PAYMENTS	-	-	-	-
SUPPORT SERVICES	65	41	41	36
CAPITAL CHARGES	-	-	-	-
CORPORATE SAVINGS TARGET	-	-	-	(118)
TOTAL EXPENDITURE	5,544	3,919	4,189	3,850
<u>INCOME</u>				
CUSTOMER & CLIENT RECEIPTS	8	4	-	-
GOVERNMENT GRANTS	-	-	-	-
RECHARGES	-	-	-	-
OTHER GRANTS, REIMBURSEMENTS & CONTRIBUTIONS	-	-	-	-
TOTAL INCOME	8	4	-	-
NET EXPENDITURE	5,536	3,915	4,189	3,850
COST PER '000 POPULATION	39	27	29	27

Budget Holder: Mr John Blackledge - Director of Community and Environmental Services

Finance Managers: Ms Kirsten Whyatt & Mr Steve Maher

Notes:

- 1) The Concessionary Fares scheme in Blackpool is a partnership between Blackpool, Blackburn with Darwen, Lancashire and Cumbria Council's and is branded as NoWcard.
- 2) From April 2008 the English National Concessionary Travel Scheme was amended to allow free travel on public transport for the elderly and the disabled as detailed below:

The entitlements :-

Elderly

Holders of Elderly NoWcards:

- English National Concession*
- Off Peak free travel on Blackpool Trams for Blackpool residents

Disabled

Holders of Disabled NoWcards issued by Blackpool:

- English National Concession*
- 50p flat fare before 9.30am on local bus journeys starting or ending in Lancashire
- Off Peak free travel on Blackpool Trams for Blackpool residents
- 50p flat fare before 9.30am on Blackpool Trams for Blackpool residents

* English National Concession: Free off peak travel (after 9.30am and before 11.00pm Monday to Friday, all day Saturday, Sunday and Bank Holidays) on local bus services throughout England.

BUDGETS OUTSIDE THE CASH LIMIT

GENERAL FUND ESTIMATES YEAR ENDING 31 MARCH 2016

LAND CHARGES

SUBJECTIVE ANALYSIS	2013/14 ACTUAL £000	2014/15 ADJUSTED CASH LIMIT £000	2014/15 FORECAST OUTTURN £000	2015/16 CASH LIMIT £000
<u>EXPENDITURE</u>				
EMPLOYEES	-	-	-	-
PREMISES	-	-	-	-
TRANSPORT	-	-	-	-
SUPPLIES AND SERVICES	24	53	35	25
THIRD PARTY PAYMENTS	-	-	-	-
TRANSFER PAYMENTS	32	-	32	29
SUPPORT SERVICES	22	4	5	10
CAPITAL CHARGES	-	-	-	-
CORPORATE SAVINGS TARGET	-	-	-	(1)
TOTAL EXPENDITURE	78	57	72	63
<u>INCOME</u>				
CUSTOMER & CLIENT RECEIPTS	120	105	120	105
GOVERNMENT GRANTS	-	-	-	-
RECHARGES	-	-	-	-
OTHER GRANTS, REIMBURSEMENTS & CONTRIBUTIONS	-	-	-	-
TOTAL INCOME	120	105	120	105
NET EXPENDITURE	(42)	(48)	(48)	(42)
<i>COST PER '000 POPULATION</i>	<i>(0)</i>	<i>(0)</i>	<i>(0)</i>	<i>(0)</i>

Budget Holder: Mr Steve Matthews - Head of Strategic Housing

Finance Managers: Ms Kirsten Whyatt & Mr Steve Maher

Notes:

- 1) The Planning Department is responsible for the Land Charges function. The Local Land Charges Register is maintained in accordance with statutory provisions.
- 2) The "Customer and Client Receipts" budget consists mainly of charges for Land Charge searches.
- 3) Fees have to be calculated by reference to statutory regulations.